

## April 2023 Statement Notes

## Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
\$5.6 million	\$77.5 million	\$27.7 million

## Expenses

Administrative Expenses	Investment Expenses	Investment Manager Fees	IFA Loan Repayment
\$232,153.78	\$0	\$291,034.60	\$5,709,899.40

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- The IFA loan was paid off in full on April 3, 2023 in the amount of \$5,709,899.40, representing a principal balance of \$5,627,726.88 and an interest payment of \$82,172.52.

## Investment Pool Details

Pool	Units	Price/unit	Value
IPOPIF	913,722,260.0869	\$9.9700772492	\$9,109,881,517.35
Transition	4,077,733.7880	\$9.0738364184	\$37,000,689.35
Member Accounts			\$3,238.34
Total			\$9,146,885,445.04

## NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$7,386,521.78	\$6,228,441.60
Contributions	\$150,000.00	\$1,044,667.19
Withdrawals	(\$10,000.00)	(\$10,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$3,798.51	\$14,085.49
Administrative Expense	(\$190.83)	(\$459.10)
Investment Expense	\$0.00	(\$1,387.82)
Investment Manager Fees	(\$239.23)	(\$257.85)
IFA Loan Repayment	(\$4,693.48)	(\$5,477.42)
Realized Gain/Loss	\$88.84	\$2,685.49
Unrealized Gain/Loss	\$62,737.68	\$315,725.69
Ending Balance	\$7,588,023.27	\$7,588,023.27

**Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.90%	0.90%	5.24%	N/A	N/A	N/A	N/A	12.05%	10/03/2022

WATERLOO POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: April 30, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$282.68	\$10,429.47
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	(\$10,583.47)
Income	\$0.89	\$13.33
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Realized Gain/Loss	\$1.80	\$340.32
Unrealized Gain/Loss	(\$0.61)	\$85.11
Ending Balance	\$284.76	\$284.76

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	31.383	1,194.514
Unit Purchases from Additions	0.000	11.589
Unit Sales from Withdrawals	0.000	(1,174.720)
Ending Units	31.383	31.383
Period Beginning Net Asset Value per Unit	\$9.006878	\$8.731284
Period Ending Net Asset Value per Unit	\$9.073836	\$9.073836

**Performance Summary:**

WATERLOO POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.74%	0.74%	3.98%	N/A	N/A	N/A	N/A	10.83%	10/14/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

WATERLOO POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: April 30, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$7,386,239.10	\$6,218,012.13
Contributions	\$150,000.00	\$1,044,667.19
Withdrawals	(\$10,000.00)	(\$10,000.00)
Transfers In/Out	\$0.00	\$10,685.67
Income	\$3,797.62	\$13,969.96
Administrative Expense	(\$190.83)	(\$459.10)
Investment Expense	\$0.00	(\$1,387.82)
Investment Manager Fees	(\$239.23)	(\$257.85)
IFA Loan Repayment	(\$4,693.48)	(\$5,477.42)
Realized Gain/Loss	\$87.04	\$2,345.17
Unrealized Gain/Loss	\$62,738.29	\$315,640.58
Ending Balance	\$7,587,738.51	\$7,587,738.51

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	746,970.024	655,641.087
Unit Purchases from Additions	15,086.165	106,415.101
Unit Sales from Withdrawals	(1,005.064)	(1,005.064)
Ending Units	761,051.125	761,051.125
Period Beginning Net Asset Value per Unit	\$9.888267	\$9.483855
Period Ending Net Asset Value per Unit	\$9.970077	\$9.970077

**Performance Summary:**

WATERLOO POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.89%	0.89%	5.23%	N/A	N/A	N/A	N/A	11.24%	10/21/2022

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**Statement of Transaction Detail for the Month Ending 04/30/2023**

**WATERLOO POLICE PENSION FUND**

<b>Date</b>	<b>Description</b>	<b>Amount</b>	<b>Unit Value</b>	<b>Units</b>
<b>IPOPIF Pool</b>				
04/14/2023	Redemptions	(10,000.00)	9.949617	(1,005.0638)
04/24/2023	Contribution	150,000.00	9.942885	15,086.1646